

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Union Bank of the Philippines UBP

PSE Disclosure Form 17-18 - Other SEC Forms/Reports/Requirements

Form/Report Type	Certification of Independent Director
Report Period/Report Date	Jul 3, 2025

Description of the Disclosure

We respectfully submit herewith the Certification of Independent Director of Mr. Peter B. Favila as filed with the Securities and Exchange Commission (SEC).

The disclosure has been amended to submit the correct attachment.

Filed on behalf by:

Name	Joselito Banaag
Designation	Senior Vice President, General Counsel and Corporate Secretary

July 3, 2025

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Brgy. Bel-Air, Makati City 1209

Attention: **DIRECTOR OLIVER O. LEONARDO**
Markets and Securities Regulation Department

Attention: **DIRECTOR RACHEL ESTHER J. GUMTANG-REMALANTE**
Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with Section 38 of the Securities Regulation Code, we submit herewith the Certification of Independent Director of Union Bank of the Philippines, Mr. Peter B. Favila.

Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice-President,
General Counsel &
Corporate Secretary*

COVER SHEET

3 6 0 7 3

SEC Registration Number

U N I O N B A N K O F T H E P H I L I P P I N E S

(Company's Full Name)

U N I O N B A N K P L A Z A , M E R A L C O A V E N U E

C O R N E R O N Y X S T R E E T , O R T I G A S C E N T E R

P A S I G C I T Y

(Business Address: No. Street City/Town/Province)

Atty. Joselito V. Banaag

(Contact Person)

(632) 8841-8600

(Company Telephone Number)

1 2

Month Day
(Fiscal Year)

3 1

Certification of Independent Director

(Form Type)

0 4

Month Day
(Annual Meeting)

2 5

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **PETER B. FAVILA**, Filipino, of legal age, married and a resident of [REDACTED]
[REDACTED] after having been duly sworn to in accordance with law,
do hereby declare that:

1. I am an independent director of **UNION BANK OF THE PHILIPPINES** ("**UnionBank**"), a universal banking institution duly organized and existing under the Philippine laws with principal office at UnionBank Plaza, Meralco Avenue corner Onyx Street, Ortigas Center, Pasig City.

2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
Philippine Stock Exchange, Inc.	Independent Director	2023-present
GT Capital Holdings Inc.	Lead Independent Director	2025-present
Securities Clearing Corporation of the Philippines	Lead Independent Director	2025-present
Credit Information Bureau Inc.	Lead Independent Director	2024-present
Sunlife Grepa Financial Inc.	Lead Independent Director	2023-present
Malayan Insurance Company, Inc.	Lead Independent Director	2023-present
Office of the Speaker - House of Representatives	Consultant	2025-present


3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of UnionBank, as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director/officer/substantial shareholder of UnionBank and its subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. I am not an officer or an employee of any government agency or government-owned and controlled corporation.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of UnionBank of any changes in the abovementioned information within five (5) days from its occurrence.

Done this 3rd day of July 2025 at Pasig City, Metro Manila.


PETER B. FAVILA

Affiant

JUL 03 2025

SUBSCRIBED AND SWORN TO before me this ____ day of July 2025 at Pasig City, Metro Manila, affiant Peter B. Favila personally appeared before me and exhibiting to me his  bearing his photograph as competent evidence of his identity in accordance with the 2004 Rules on Notarial practice.

Doc. No. 226 ;
Page No. 47 ;
Book No. XIX ;
Series of 2025.

NIKKI NEIL SANTOS
Notary Public for Pasig City
Metro Manila
Appointment No. 9 (2024-2025)
Commission No. Expires On 12-31-2025

