

CERTIFICATION OF INDEPENDENT DIRECTOR

I, **PETER B. FAVILA**, Filipino, of legal age, married and a resident of [REDACTED]
[REDACTED] after having been duly sworn to in accordance with law,
do hereby declare that:

1. I am an independent director of **UNION BANK OF THE PHILIPPINES** ("**UnionBank**"), a universal banking institution duly organized and existing under the Philippine laws with principal office at UnionBank Plaza, Meralco Avenue corner Onyx Street, Ortigas Center, Pasig City.

2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
Philippine Stock Exchange, Inc.	Independent Director	2024-present
GT Capital Holdings Inc.	Lead Independent Director	2025-present
Securities Clearing Corporation of the Philippines	Lead Independent Director	2025-present
Credit Information Bureau Inc.	Lead Independent Director	2024-present
Sunlife Grepa Financial Inc.	Lead Independent Director	2023-present
Malayan Insurance Company, Inc.	Lead Independent Director	2023-present
Office of the Speaker – House of Representatives	Consultant	2025-present


3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of UnionBank, as provided for in Section 38 of the Securities Regulation Code, its Implementing Rules and Regulations and other SEC issuances.
4. I am not related to any director/officer/substantial shareholder of UnionBank and its subsidiaries and affiliates other than the relationship provided under Rule 38.2.3 of the Securities Regulation Code.
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding.
6. I am not an officer or an employee of any government agency or government-owned and controlled corporation.
7. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and its Implementing Rules and Regulations, Code of Corporate Governance and other SEC issuances.
8. I shall inform the Corporate Secretary of UnionBank of any changes in the abovementioned information within five (5) days from its occurrence.

Done this 3rd day of July 2025 at Pasig City, Metro Manila.


PETER B. FAVILA

Affiant

JUL 03 2025

SUBSCRIBED AND SWORN TO before me this ____ day of July 2025 at Pasig City, Metro Manila, affiant Peter B. Favila personally appeared before me and exhibiting to me his  bearing his photograph as competent evidence of his identity in accordance with the 2004 Rules on Notarial practice.

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NIKKI NEIL SANTOS
Notary Public for Pasig City
Metro Manila
Appointment No. 9 (2024-2025)

