COVER SHEET

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SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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Check box if no longer subject to filing requirement

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

							**			
1. Name and Address of	Reporting Person		2. Issuer Name and Trading Syr	npoi			/. Kelationship (or Reporting Person to Issuer	(Check all applicable)	
			MANILA ELECTRIC COM	DANY (MFR)					(and a property)	
ROXAS	PEDRO EMILIO	OLGADO	WANTER ELECTRIC CON	r Air (ividity						
(Last)	(First)	(Middle)	Tax Identification		5. Statement for		/	Director #		10% Owner
			Number		Month/Year			Officer		Other
			104-738-1	ier.		NE 2025		(give title below)		(specify below)
NO. 6 IPIL ROAD, S	OUTH FORBES PARK,	BARANGAY FORBES PARK	104-738-1	165	,,,,	NE 2025				
(Street)			4. Citizenship		6. If Amendment, Da	ate of	1 .			
					Original (MonthYe	ar)				
			FILIPING	D			1			
MAKATI	METRO MANILA									
(City)	(Province)	(Postal Code)				Table 1 - F	Fauity Securities	Beneficially Owned		
						1000		,		
1. Class of Equity Securit	y		2. Transaction Date	4. Securities Acquired	d (A) or Disposed of (D)	3. Amount of	Securities Owned at End of		6. Nature of Indirect Beneficial
			(Month/Day/Year)				Month		Direct (D) or Indirect (I) *	Ownership
							%	Number of Shares		. "
				Amount	(A) or (D)	Price				
MERALCO CO	MMON SHARES		June 30, 2025	610	Α	PHP 544.50	0.00%	6,000	D and I	D - 1,000 shares
			June 30, 2025	140	Α	PHP 549.50				I - 5,000 shares (PCD)
			June 30, 2025	860	Α	PHP 550.00				
			June 30, 2025	380	Α	PHP 547.50				
			June 30, 2025	2,870	Α	PHP 548.00				
			June 30, 2025	140	А	PHP 549.00				

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person yoting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivativ Acquired (A) or Dispos		S. Date Exercisable and Expiration Date (Month/Day/Year)	6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	ship Form of Derivative	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or mairect (i) =	
N/A												
										1		

Explanation of Responses:

Name

PEDRO EMILIO OLGADO ROXAS

Position DIRECTOR

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.