



03 July 2025

Philippine Stock Exchange, Inc.

6th Floor, PSE Tower, 28th Street corner 5th Avenue, Bonifacio Global City, Taguig City

To **Atty. Johanne Daniel M. Negre** | OIC, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

To **Atty. Suzy Claire R. Selleza** | Head, Issuer Compliance and Disclosures Department

Securities and Exchange Commission

17/F SEC Headquarters, 7907 Makati Avenue, Barangay Bel-Air, Makati City

To **Atty. Oliver O. Leonardo** | Director, Market Regulation Department

Dear Mesdames and Gentlemen,

Please be informed that today, Ayala Land, Inc. ("**ALI**") sold an aggregate of 12,000,000 common shares ("**Offer Shares**") of AREIT, Inc. ("**AREIT**") at a transaction price of PHP 40.78 per share, equivalent to PHP 489,360,000.00 (exclusive of fees and taxes) pursuant to the terms and conditions of the Terms of Sale (the "**Terms of Sale**") with UBS AG Singapore Branch.

The Offer Shares were offered and sold outside the United States in reliance on Regulation S under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**"), and within the United States to qualified institutional buyers as defined in, and in reliance on, Rule 144A under the U.S. Securities Act.

The sale of the Offer Shares is exempt from the registration requirements of the SRC, and was not registered with the Philippine Securities and Exchange Commission (the "**Philippine SEC**") under the SRC. Any future offer or sale of the Offer Shares by the buyers thereof in the Philippines is subject to the registration requirements of the SRC unless such offer or sale qualifies as an exempt transaction in accordance with the applicable requirements of the SRC.

The proceeds from the block sale shall be settled on July 07, 2025, subject to the terms and conditions of the Terms of Sale. ALI will submit the required Reinvestment Plan detailing the use of proceeds obtained from the block sale in due course.

Thank you.

A handwritten signature in blue ink, appearing to read 'AB', followed by a long horizontal flourish.

AUGUSTO D. BENGZON

Senior Vice-President

CFO and Treasurer



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