

30 June 2025

## PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower 8751 Paseo de Roxas, Makati City

Attention: Atty. Suzy Claire R. Selleza

Head, Issuer Compliance and Disclosure Department

Re: **BDO Unibank, Inc. – Clarification of News Report** 

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## Ladies and Gentlemen:

We write in connection with the request of the Philippine Dealing & Exchange Corp. for clarification of the news article entitled "BDO backs ACEN's wind power project" on 27 June 2025, as follows:

"MANILA, Philippines — BDO Unibank Inc. is extending its full financial backing to ACEN Corp.'s landmark onshore wind power project, touted to be the largest in the Philippines, as part of a broader push to accelerate the country's shift to renewable energy.

The Sy-led bank is providing P12.04 billion or about 35 percent of the P34.41 billion loan facility for the wind project, which is seen to deliver clean, reliable power to the Luzon grid, generate green jobs, and reduce carbon emissions. The facility will be financed over a 15-year term.

The project marks a key milestone in ACEN's renewable energy expansion and supports the Philippines' target of sourcing 35 percent of its energy mix from renewables by 2030.

"BDO has been a long-standing and trusted partner of ACEN. Their full-spectrum support, from corporate lending to capital structuring and trust management, has played a critical role in advancing this landmark project," ACEN president and CEO Eric Francia said.

"This collaboration demonstrates the powerful impact of aligning the financial sector with clean energy development to accelerate the country's energy transition," Francia said.

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We confirm the accuracy of the cited excerpts from the news article.

Thank you.

Very truly yours,

ELMER B. SERRANO 20 Corporate Information Officer