SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

| 23-B |
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Check box if no longer subject to filing requirement

| REVISED |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| Name and Address of Reporting Person | Issuer Name and | Issuer Name and Trading Symbol | | | | | 7. Relationship of Reporting Person to Issuer | | | | | |
|--|-------------------------------|-----------------------------------|----------------------|-------------|------------------------|----------------------------------|---|------------------------------|--|--|--|--|
| VARGAS VICTORICO PAREDES | MANILA ELECTRIC COMPANY (MER) | | | | (Check all applicable) | | | | | | | |
| (Last) (First) (Middle) | Tax Identification | Statement for M | Ionth/Year | _x_ | Director | 10% Owner Other (specify below) | | | | | | |
| 11 DAGOHOY ST. AYALA HEIGHTS VILLAGE, OLD BALARA | 107-172-275 | | Jun-25 | i | | | | Officer (give title below | | | | |
| (Street) | 4. Citizenship | 6. If Amendment, | | 1 | Director | | | | | | | |
| QUEZON CITY | FILIPINO | Original (MonthYear) | | | | | | | | | | |
| (City) (Province) (Postal Code) | | | • | Table 1 - E | quity Securities | Beneficially Owned | | | | | | |
| Class of Equity Security | 2. Transaction | Securities Acqu | ired (A) or Disposed | of (D) | 3. Amount of | 6. Nature of Indirect Beneficial | | | | | | |
| | Date (Month/Day/Year) | | | | Month % | Number of Shares | Direct (D) or Indirect (I) * | Ownership | | | | |
| | , , | Amount | (A) or (D) | Price | ~ | Trainbor or onaro | | | | | | |
| MERALCO COMMON SHARES | 6/16/2025 | 4,502 | Α | 548.00 | 0.00% | 28,917 | D and I | D - 100 shares | | | | |
| | 6/16/2025 | 498 | Α | 547.00 | | | | I - 28, 817 shares (PCD) | | | | |
| | | | | <u> </u> | | | | | | | | |
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

| 1. Derivative Security | 2. Conversion or Samuel 13. Transaction Exercise Price Date of Derivative Security (Month/Day/Yr | | Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | Derivative Security | Beneficially | 9. Owner- ship Form of Derivative Security; Direct (D) | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|--|---|------------|--|--------------------|---|----------------------------------|------------------------|-----------------|--|--|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | End of Month | or Indirect (I) * | |
| N/A | | | | | | | | | | | | |
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Explanation of Responses:

Name

Position

Director

20 JUNE 2025 Date

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.