SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM	23-B

Check box if no longer subject

to filing requirement

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Addre	ess of Reporting Person		Issuer Name and	rading Symbol			7. Relationship of Reporting Person to Issuer						
ECHAUZ	LYDIA	BALATBAT	MANILA ELECTRIC COMPANY (MER)				(Check all applicable)						
(Last) (First) (Middle)			Tax Identification I	Tax Identification Number Statement for Month/Year			_x_	Director	10% Owner				
								Officer		Other			
				Jun-25				(give title belo	(specify below)				
	(Street)		4. Citizenship	If Amendment, Date of Original			_	Director					
					(Month/Year)								
			FILIPINO										
(City)	(Province)	(Postal Code)			•	Table 1 - E	Equity Securities	Beneficially Owned					
1. Class of Equity S	Security		2. Transaction	Transaction Securities Acquired (A) or Disposed of (D)				3. Amount of Securities Owned at End of 4 Ownership Form: 6. Nature of Indirect					
			Date				Month		Direct (D) or Indirect (I) *	Ownership			
		(Month/Day/Year)	A	(A) (D)	Price	%	Number of Shares						
MERALC	O COMMON SHARE	·s	6/16/2025	5,000	(A) or (D)	547.50	0.00%	21,100	D and I	D - 100 shares			
III C (LO			0,10,2020	0,000	 	047.00	0.0070	21,100	D dild i	I - 21,000 shares (PCD)			
	·	<u> </u>											

*Includes 1,000 shares under a joint 'OR' account with Sophia E. Chua

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		Derivative Security	Derivative Securities Beneficially Owned at	of Derivative	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		End of Month	or indirect (I) ^	
N/A												

Explanation of Responses:

Name

dia B. Echauz

18 JUNE 2025

Date

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Position Director