SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

Check box if no longer subject

to filing requirement

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address	s of Reporting Person	2. Issuer Name and T	2. Issuer Name and Trading Symbol MANILA ELECTRIC COMPANY (MER)				7. Relationship of Reporting Person to Issuer						
PANGILINAN	MANUEL VELEZ	MANILA ELECT					(Check all applicable)						
(Last) (First) (Middle)		Tax Identification N	5. Statement for Month/Year		_x_ _x_	Director		10% Owner					
			_		Jun-25		Officer		Other				
							(give title below)		(specify below)				
(Street)		4. Citizenship	4. Citizenship		6. If Amendment, Date of		Chairman and CEO						
		FILIPINO		Original (Month)	Year)								
(City)	(Province) (Postal Code)			1	Table 1 - I	Equity Securities	s Beneficially Owned						
Class of Equity Security		2. Transaction	4. Securities Acquired (A) or Disposed of (D)			3. Amount of	3. Amount of Securities Owned at End of 4 Ownership Form: 6. Nature of Indirect Beneficial						
		Date				Month		Direct (D) or Indirect (I) *	Ownership				
		(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares						
MERALCO COMMON SHARES		6/16/2025	4,502	Α	548.00	0.01%	70,000	D and I	D - 55,000 shares				
		6/16/2025	498	Α	547.00				I - 15, 0000 shares (PCD)				
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		Derivative Security	Derivative Securities Beneficially	of Derivative	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N/A												
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Explanation of Responses:

Name

de V. Kl... Manuel V. Pangilinan

18 JUNE 2025

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Position Chairman and CEO