



June 11, 2025

Philippine Dealing System Holdings Corp.
29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re: News Article in the Manila Bulletin on 10 June 2025
Titled: “SMC banking on NAIA, South Luzon tollways to
fuel future revenue surge”

Gentlemen:

By way of response to the Letter-Advice, dated June 10, 2025, relating to the above-captioned subject, we confirm that the excerpts contained in the Letter-Advice reflect the response of Mr. Ramon S. Ang, Chairman and Chief Executive Officer of San Miguel Corporation (the “Corporation”), to the question of a stockholder which was read and presented during the Annual Stockholders’ Meeting of the Corporation held yesterday afternoon.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer

Copy Furnished:
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