

COVER SHEET

3	6	0	7	3							
---	---	---	---	---	--	--	--	--	--	--	--

SEC Registration Number

U	N	I	O	N	B	A	N	K		O	F		T	H	E		P	H	I	L	I	P	P	I	N	E	S			
---	---	---	---	---	---	---	---	---	--	---	---	--	---	---	---	--	---	---	---	---	---	---	---	---	---	---	---	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

(Company's Full Name)

U	N	I	O	N	B	A	N	K		P	L	A	Z	A		M	E	R	A	L	C	O		A	V	E	N	U	E		
---	---	---	---	---	---	---	---	---	--	---	---	---	---	---	--	---	---	---	---	---	---	---	--	---	---	---	---	---	---	--	--

C	O	R	N	E	R		O	N	Y	X		S	T		O	R	T	I	G	A	S		C	E	N	T	E	R		
---	---	---	---	---	---	--	---	---	---	---	--	---	---	--	---	---	---	---	---	---	---	--	---	---	---	---	---	---	--	--

P	A	S	I	G		C	I	T	Y																					
---	---	---	---	---	--	---	---	---	---	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

(Business Address: No. Street City/Town/Province)

Atty. Joselito V. Banaag

(Contact Person)

(02) 8841-8600

(Company Telephone Number)

1	2
---	---

Month

3	1
---	---

Day

(Fiscal Year)

1	7	-	C
---	---	---	---

(Form Type)

0	4
---	---

Month

2	5
---	---

Day

(Annual Meeting)

(Secondary License Type, If Applicable)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Dept. Requiring this Doc.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Amended Articles Number/Section

Total Amount of Borrowings

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Total No. of Stockholders

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Domestic

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Foreign

To be accomplished by SEC Personnel concerned

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

File Number

LCU

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. June 4, 2025
Date of Report (Date of earliest event reported)
2. 36073
SEC Identification Number
3. 000-508-271-000
BIR Tax Identification Number
4. UNION BANK OF THE PHILIPPINES
Exact name of issuer as specified in its charter
5. METRO MANILA,
Province, country of other jurisdiction
of incorporation
6. _____
Industry Code (SEC Use Only)
7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., 1605
ORTIGAS CENTER, PASIG CITY
Address of principal office Postal Code
8. (02) 8841-8600
Issuer's telephone number, including area code
9. NOT APPLICABLE
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common

3,316,405,584

11. Indicate the item numbers reported herein: Item 9 – Other Events

Please refer to the attached letter dated June 4, 2025.

Signatures

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNION BANK OF THE PHILIPPINES

Registrant

By:

Date : June 4, 2025

Name: **ATTY. JOSELITO V. BANAAG**

Title: *SVP/ Corporate Secretary*

A handwritten signature in black ink, appearing to read 'Joselito V. Banaag', is written over the printed name and title.

June 4, 2025

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Brgy. Bel-Air, Makati City 1209

Attention: **DIRECTOR OLIVER O. LEONARDO**
Markets and Securities Regulation Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Union Bank of the Philippines (“UnionBank”) announced today the start of the public offer of its 1.5Y Senior Fixed Rate Series H Bonds due 2026 and 3Y Senior Fixed Rate Series I Bonds due 2028 (collectively, the “Bonds”). The Bonds will be issued under UnionBank’s PHP Bond Program with an increased Bond Limit of up to ₱100 billion as approved by its Board of Directors on February 28, 2025.

The Bonds will be offered with a minimum aggregate principal amount of ₱5 billion per tranche, with an oversubscription option. The 1.5Y Series H Bonds and 3Y Series I Bonds have interest rates of 5.88% per annum and 6.02% per annum, respectively. The Bonds have a minimum investment amount of ₱100,000 each, and in multiples of ₱50,000 thereafter.

The public offer period for the Bonds will start from June 4, 2025 and end on June 19, 2025.* The Bonds are intended to be issued, settled, and listed on PDEX on June 26, 2025.


ING Bank N.V., Manila Branch (“ING”), Philippine Commercial Capital, Inc. (“PCCI Capital”), and Standard Chartered Bank (“SCB”) are the Joint Lead Arrangers and Bookrunners on the transaction. They are also the Selling Agents for the offering of the Bonds together with UnionBank.

*ING, PCCI Capital, SCB, and UnionBank reserve the right to adjust the public offer period of the Bonds as needed.

THE BONDS BEING OFFERED OR SOLD HAVE NOT BEEN AND WILL NOT BE REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION ("SEC") UNDER THE SECURITIES REGULATION CODE OF THE PHILIPPINES AND ITS IMPLEMENTING REGULATIONS ("SRC"). ANY FUTURE OFFER OR SALE OF THE BONDS IS SUBJECT TO THE REGISTRATION REQUIREMENTS UNDER THE SRC UNLESS SUCH OFFER OR SALE IS MADE UNDER CIRCUMSTANCES IN WHICH THE BONDS QUALIFY AS EXEMPT SECURITIES OR SUCH OFFER OR SALE QUALIFIES AS AN EXEMPT TRANSACTION UNDER THE SRC.

Please refer to the attached Press Release dated June 4, 2025 entitled "UnionBank announces dual-tranche 1.5Y and 3Y Bond Offering".

Very truly yours,



ATTY. JOSELITO V. BANAAG
*Senior Vice President,
Corporate Secretary &
General Counsel*

UnionBank announces dual-tranche 1.5Y and 3Y Bond Offering

Union Bank of the Philippines (“UnionBank”) announced today the start of the public offer of its 1.5Y Senior Fixed Rate Series H Bonds due 2026 and 3Y Senior Fixed Rate Series I Bonds due 2028 (collectively, the “Bonds”). The Bonds will be issued under UnionBank’s PHP Bond Program with an increased Bond Limit of up to ₱100 billion as approved by its Board of Directors on February 28, 2025.

The Bonds will be offered with a minimum aggregate principal amount of ₱5 billion per tranche, with an oversubscription option. The 1.5Y Series H Bonds and 3Y Series I Bonds have interest rates of 5.88% per annum and 6.02% per annum, respectively. The Bonds have a minimum investment amount of ₱100,000 each, and in multiples of ₱50,000 thereafter.

The public offer period for the Bonds will start from June 4, 2025 and end on June 19, 2025.* The Bonds are intended to be issued, settled, and listed on PDEX on June 26, 2025.

ING Bank N.V., Manila Branch (“ING”), Philippine Commercial Capital, Inc. (“PCCI Capital”), and Standard Chartered Bank (“SCB”) are the Joint Lead Arrangers and Bookrunners on the transaction. They are also the Selling Agents for the offering of the Bonds together with UnionBank.

*ING, PCCI Capital, SCB, and UnionBank reserve the right to adjust the public offer period of the Bonds as needed.

THE BONDS BEING OFFERED OR SOLD HAVE NOT BEEN AND WILL NOT BE REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION (“SEC”) UNDER THE SECURITIES REGULATION CODE OF THE PHILIPPINES AND ITS IMPLEMENTING REGULATIONS (“SRC”). ANY FUTURE OFFER OR SALE OF THE BONDS IS SUBJECT TO THE REGISTRATION REQUIREMENTS UNDER THE SRC UNLESS SUCH OFFER OR SALE IS MADE UNDER CIRCUMSTANCES IN WHICH THE BONDS QUALIFY AS EXEMPT SECURITIES OR SUCH OFFER OR SALE QUALIFIES AS AN EXEMPT TRANSACTION UNDER THE SRC.

Union Bank of the Philippines (UnionBank) has always been among the first to embrace technological innovations to empower its customers. Undoubtedly the Philippines' pioneer in digital banking, UnionBank is committed to be the region's digital trailblazer and aspires to be a Great Retail Bank to best serve the growing needs of Filipinos everywhere.

It has consistently been recognized as one of Asia's leading companies, ranking among the country's top universal banks in terms of profitability and efficiency.

Over the years, UnionBank has garnered a record-breaking number of awards and recognition including the most recent "Marketing Company of the Year" at the 42nd Agora Awards; "Asia Trailblazer Institution of the Year" from Retail Banker International; "Best Retail Bank in Southeast Asia 2023" from Capital Finance International; 6-Time "Digital Bank of the Year (2018-2023)" from The Asset Triple A; "Most Recommended Bank in the Philippines 2023" and 4-time "Best Retail Bank in the Philippines" from The Asian Banker; "40 Years of Excellence in Retail Banking Philippines 2023" from Global Banking and Finance; "Best Bank in the Philippines" from Euromoney Real Estate Awards 2023; "Best Private Bank, Philippines 2023" from The Digital Banker; "Best Digital Bank in Southeast Asia 2022" from Capital Finance International; back-to-back "Best Bank for Customer Experience in Southeast Asia" from Global Brands Magazine; "Best Bank Transformation in South East Asia 2021" from Global Banking and Finance; "Most Recommended Retail Bank in Asia Pacific 2021" from BankQuality.com; "Fastest Growing Fintech Company, South East Asia 2021" for UBX from Global Banking and Finance; "Best Bank for ESG 2022" from Asiamoney; back-to-back "Best Bank for SMEs" (2020-2021) from Asiamoney; "SME Bank of the Year - Philippines 2021" from Asian Banking and Finance; back-to-back "#1 Best Service Domestic Bank in the Philippines 2020-2021" at the Asiamoney Cash Management Survey; "Asia's Best Bank Transformation" from Euromoney; "Asia-Pacific Retail Bank of the Year" from Retail Banker International; "Top 2 Most Helpful Banks in Asia Pacific during COVID-19" from BankQuality.com; 3-time "Best Digital Bank Philippines" from Asiamoney and International Finance Magazine; and "Employer of the Year" awards from Stevie Awards for Great Employers, Asian Banking and Finance, and HR Asia.

UnionBank is determined to be an enabler of the Philippines' bid to be a G20 country by 2050. It stands firm in its promise to power the future of banking while co-creating innovations for a better world.