

June 3, 2025

**ATTY. SUZY CLAIRE R. SELLEZA**

Head, Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.  
29<sup>TH</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Dear Atty. Selleza:

We reply to your correspondence dated yesterday and received via email at 11:30 am requesting confirmation of the information contained in the news article entitled “Meralco stepping up nuclear talks with SoKor Firms” that was published in PhilStar.com on the same day.

The article reported in part that:

*“MANILA, Philippines — Power giant Manila Electric Co. (Meralco) is sending top executives to South Korea in July to advance its nuclear energy push, aiming to unlock its potential for Filipino households.*

*“We will talk to the Korean players not only about the distribution side of the business but also about generation, including nuclear,” Meralco executive vice president and COO Ronnie Aperocho said.*

*The Meralco team, he said, is set to engage in a nuclear study tour and distribution modernization discussions with Korea Electric Power Corp. (KEPCO), the largest electric utility in South Korea.*

*This follows the recent signing of a memorandum of understanding (MOU) between Meralco chairman and CEO Manuel V. Pangilinan and KEPCO officials to accelerate the adoption of cutting-edge technologies in the Philippines.*

*During the visit, Meralco also intends to sign an MOU with KEPCO International Nuclear Graduate School in line with plans to send Filipino engineering scholars, Aperocho said.*



customer@meralco.com.ph



www.meralco.com.ph



Home: +63(2) 16211  
Businesses: +63(2) 16210



Meralco Operating Center,  
Ortigas Avenue, Pasig City  
1600 Philippines



*Joining the top-level delegation to South Korea is Emmanuel Rubio, president and CEO of Meralco PowerGen Corp. (MGen), the power investment arm of the Meralco Group.*

*In an interview, Rubio said discussions with KEPCO and other South Korean firms would focus on forging a clear path forward for nuclear power in the Philippines.*

*...."*

**XXX      XXX      XXX**

We would like to confirm the statements in the subject news article that were attributed to Mr. Ronnie L. Aperochó and Mr. Emmanuel V. Rubio, President and Chief Executive Office of Meralco PowerGen Corporation. Furthermore, we confirm the accuracy of the information reported in the subject news article.

Very truly yours,



**WILLIAM S. PAMINTUAN**  
Senior Vice President  
Assistant Corporate Secretary and  
Information Disclosure Officer