



28 May 2025

Philippine Dealing and Exchange Corp.

29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

To **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Dear Madame,

We write with respect to the news articles posted in the *Philippine Star* on 28 May 2025 entitled “BCDA, Ayala Land ink 25-year deal for John Hay Technohub. The article reported in part that:

“The Bases Conversion and Development Authority (BCDA) and property giant Ayala Land (ALI) have signed a 25-year agreement for the lease of the John Hay Technohub at Camp John Hay in Baguio City.

In a statement yesterday, the BCDA said the Ayala Technohub would continue to serve its current purpose of hosting business process outsourcing (BPO) operations and retail establishments under the terms of agreement.

ALI has played a key role in shaping the John Hay Technohub through its Philippine Economic Zone Authority-certified and BPO-ready buildings.

The BCDA expects the agreement with ALI to provide stability for existing businesses in the area.

In addition, the BCDA expects the agreement to boost government revenues. The lease is estimated to generate P600 million in revenues.

We confirm the abovementioned information.

A handwritten signature in black ink, appearing to read 'Michael Blase V. Aquilizan'.

MICHAEL BLASE V. AQUILIZAN
Department Manager, Investor Relations