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SEC Registration Number

[illegible]

(Company's Full Name)

[illegible]

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[illegible]

(Business Address: No. Street City/Town/Province)

EDMUNDO L. TAN

(Contact Person)

8840-7000/8702-6000

(Company Telephone Number)

1	2
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Month

3	1
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Day

SEC 17-C

SEC 17-C

(Form Type)

Any day in April of each year, or if not practicable, on such date as may be fixed by the Board of Directors

Any day in April of each year, or if not practicable, on such date as may be fixed by the Board of Directors

Month Day

(Annual Meeting)

\_\_\_\_\_

(Secondary License Type, If Applicable)

CGFD/MSRD

CGFD/MSRD

Dept. Requiring this Doc.

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Amended Articles Number/Section

Total Amount of Borrowing

\_\_\_\_\_

Domestic

\_\_\_\_\_

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

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SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C



CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 21 May 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 34001 3. BIR Tax Identification No. 000-708-174-000
4. BDO Unibank, Inc.  
Exact name of issuer as specified in its charter
5. METRO MANILA 6. (SEC Use Only)   
Province, country or other jurisdiction of Industry Classification Code:  
incorporation
7. BDO Corporate Center, 7899 Makati Avenue, 0726  
Makati City, Philippines  
Address of principal office Postal Code
8. (632) 8840-7000/8702-6000  
Issuer's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	5,272,764,456
PREFERRED	618,000,000

11. Indicate the item numbers reported herein:

**Item 9 – Other Items**

In relation to BDO Unibank, Inc.'s (**BDO**) declaration of property dividends consisting of 54,229,014 common shares of BDO held as treasury shares (the **Property Dividends**), with Payment Date of 30 May 2025, please be informed that the entitlement ratio is 0.0092057685 for every 1 BDO share held by an eligible stockholder as of Record Date of 20 May 2025.

The closing price of BDO shares as of Record Date is P155.10 per share.

BDO Unibank, Inc.  
BDO Towers Valero  
8741 Paseo De Roxas  
Salcedo Village  
Makati City 1226  
Philippines  
Swift Code BNORPHMM  
Tel (+632) 8840-7000  
bdo.com.ph

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## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BDO Unibank, Inc.**  
Issuer

Date: 21 May 2025

.....

  
**EDMUNDO L. TAN**  
Corporate Secretary

THIS GUIDELINE MAY NOT BE FORWARDED OR DISTRIBUTED TO ANY OTHER PERSON AND MAY NOT BE REPRODUCED IN ANY MANNER WHATSOEVER. ANY FORWARDING, DISTRIBUTION OR REPRODUCTION OF THIS DOCUMENT, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART IS UNAUTHORIZED.



## PROPERTY DIVIDEND DISTRIBUTION GUIDELINES

The following guidelines pertain to the property dividend declaration of BDO Unibank, Inc. (**BDO** or the **Bank**):

On 19 April 2024 (**the Declaration Date**), the Board of Directors of BDO approved the declaration of the treasury shares arising from the merger of BDO and The Podium Complex, Inc., *formerly SM Keppel Land, Inc. (TPCI)* (**the Merger**), as property dividends. The Merger resulted in the issuance of 54,229,014 common shares of BDO, which are held in treasury (**the Treasury Shares**).

Following the effectivity of the Merger on 1 December 2024, the Board of Directors of BDO, pursuant to the approval of the Board on 19 April 2024, confirmed on 7 December 2024 the declaration of the Treasury Shares as property dividends (**the Property Dividend**), subject to regulatory approval.

The Property Dividend will be distributed to all eligible stockholders (**the Stockholder/s**) of BDO as of record date of 20 May 2025 (**the Record Date**) at an entitlement ratio to be determined and disclosed separately immediately after the Record Date, with the payment date of 30 May 2025 (**Payment Date**). Fractional shares resulting from the Property Dividend shall not be distributed to the Stockholders and will follow the provisions outlined in Section 2 below.

### 1. Final Withholding Tax

#### i. Tax Rates

The National Internal Revenue Code, as amended (**NIRC**) imposes the following final withholding taxes on the Property Dividend (**the Final Withholding Tax**):

Taxpayer Classification	Final Withholding Tax Rate
Individual citizen	10%
Individual resident alien	10%
Individual non-resident alien engaged in trade or business	20%
Individual non-resident alien not engaged in trade or business:	
a. Applying for tax treaty relief	10% to 25%, depending on the rate under the tax treaty
b. Not applying for tax treaty relief	25%

THIS GUIDELINE IS AN ADVISORY TO BDO STOCKHOLDERS ONLY AND DOES NOT CONSTITUTE AN OFFER, SOLICITATION, OR INVITATION TO SELL, PURCHASE, OR SUBSCRIBE FOR ANY SECURITIES OF BDO BY ANYONE IN THE PHILIPPINES, THE UNITED STATES OR IN ANY OTHER JURISDICTION IN WHICH SUCH OFFER, OR SOLICITATION IS NOT AUTHORIZED OR TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE ANY SUCH OFFER OR SOLICITATION. THE SECURITIES REFERRED TO HEREIN HAVE NOT BEEN REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED, OR ANY STATE SECURITIES LAWS OF THE UNITED STATES OR ANY OTHER JURISDICTION.

BDO STOCKHOLDERS ARE STRONGLY ENCOURAGED TO SEEK INDEPENDENT GUIDANCE REGARDING THE LEGAL, TAX, AND FINANCIAL IMPLICATIONS, INCLUDING AS TO ANY TAX CONSIDERATIONS, RELEVANT TO EACH BDO STOCKHOLDER. THE CIRCULATION OF THIS GUIDELINE, INCLUDING ANY AND ALL CONTENTS, MAY BE RESTRICTED BY LAW AND INDIVIDUALS ACCESSING THIS INFORMATION ARE RESPONSIBLE FOR UNDERSTANDING AND COMPLYING WITH ANY SUCH REGULATIONS OR RESTRICTIONS.

<b>Taxpayer Classification</b>	<b>Final Withholding Tax Rate</b>
<b>Domestic corporation</b>	0%
<b>Resident foreign corporation</b>	0%
<b>Non-resident foreign corporation</b>	
a. Availing of tax exemption under the NIRC	0%
b. Availing of tax sparing under the NIRC	15%
c. Applying for tax treaty relief	10% to 25%, depending on the rate under the tax treaty
d. Not availing of any tax exemption or relief	25%

The Final Withholding Tax shall be based on the fair market value of the BDO common shares on the Record Date, which shall be the closing price of one (1) BDO common share in the Philippine Stock Exchange (the **PSE**) on the Record Date (the **Fair Market Value** or the **FMV**).

## ii. Payment of Final Withholding Tax

The Final Withholding Tax shall be deducted from the Stockholder's Property Dividend entitlement (the **Net Property Dividend**). BDO shall deduct and sell a portion (the **Designated Shares**) of each of the Stockholder's Property Dividend entitlement sufficient to cover the Final Withholding Tax due on said Property Dividend. The Designated Shares will be sold at the prevailing market price on such date and manner as deemed necessary by BDO. BDO will then remit the Final Withholding Tax due to the Bureau of Internal Revenue (**BIR**) on or before the regulatory deadline.

## iii. Change in Tax Classification

Stockholders who would like to change their tax classification should coordinate with their Trading Participant (*for scripless shares*) or BDO's stock transfer agent, Stock Transfer Service, Inc. (**STSI**) (*for certificated shares*), no later than two (2) business days prior to the Record Date.

## 2. Fractional Shares

In the event that the Property Dividend results into fractional shares (the **Fractional Shares**), the resulting Fractional Shares are also subject to Final Withholding Tax. The same procedure in Section 1 above shall be applied.

Any marginal Fractional Shares will be sold at the prevailing market price on such date and manner as deemed necessary by BDO. For the purpose of liquidating the Fractional Shares, BDO shall be deemed authorized to combine all Fractional Shares to which all Stockholders are entitled and sell the same.

Any excess proceeds from the sale of the Designated Shares and Fractional Shares, net of the Final Withholding Tax, will be returned to the Stockholders. Payments will be processed through the Stockholder's Trading Participant (*for scripless shares*) or STSI (*for certificated shares*). The Trading Participant or STSI may either directly credit payments to the Stockholders' settlement accounts or issue checks, which will be delivered by courier to the Stockholders' last known address within 10 calendar days from the Payment Date.

## 3. Sample Computation

The following illustrates a sample computation of an individual resident Stockholder's Net Property Dividend:

	No. of Shares	Market Value
BDO shares held on Record Date	1000	
Multiply by: Entitlement ratio <sup>1</sup>	0.009205:1 BDO share	
Gross entitlement	9.205 BDO common shares	Php1,458.07 <sup>2</sup>
Final Withholding Tax <sup>3</sup> @10%		Php145.807 <sup>2</sup>
Net Property Dividend - Amount		Php1,312.26
Net Property Dividend - Shares	8.284 BDO common shares	
less: Fractional Shares <sup>1</sup>	0.284 BDO common shares	Php44.99 <sup>2</sup>
<b>Net Property Dividend<sup>4</sup></b>	<b>8 BDO common shares</b>	<b>Php1,267.20<sup>2</sup></b>

<sup>1</sup> The final entitlement ratio will be based on the outstanding shares on Record Date. For purposes of distributing the Property Dividends, the entitlement ratio is rounded to 6 decimal places and any resulting fractional shares shall be deducted and aggregated with other fractional shares to be sold as specified in Section 2.

<sup>2</sup> For illustration purpose only. Based on the closing price of BDO common shares on 5 May 2025.

<sup>3</sup> Assumes an applicable Final Withholding Tax Rate of 10%

<sup>4</sup> The computation of the Net Property Dividend shall be on a per Stockholder record basis (i.e., a Stockholder with multiple stockholder records shall have multiple net entitlements calculated individually).

#### 4. Distribution of Property Dividend

The Property Dividend shall be distributed to the Stockholders accordingly:

*For Certificated Stockholders:*

The stock certificates for the Net Property Dividend will be delivered by courier to the Stockholders' last known address starting on the Payment Date. Stockholders as of Record Date who would like to update their customer information should reach out to STSI within five (5) business days from the Record Date.

*For Scripless Stockholders:*

The Net Property Dividend will be distributed by PDTC to the Trading Participants for the account of the beneficial owners on the Payment Date. The respective Trading Participant shall credit the Net Property Dividend to each Stockholder's securities account immediately thereafter.

#### 5. Contact Information

For further inquiries regarding the Property Dividend, please contact any of the following:

##### **STOCK TRANSFER SERVICE, INC.**

34F Unit D Rufino Pacific Tower, 6784 Makati Avenue, Makati City

Attention: Mr. Richard D. Regala, Jr. – General Manager

[stsi.bdo@stocktransfer.com.ph](mailto:stsi.bdo@stocktransfer.com.ph)

+63 (2) 5307-5037

##### **BDO UNIBANK, INC.**

15F BDO Towers Paseo, 8741 Paseo de Roxas, Salcedo Village, Makati City

Attention: BDO Corporate Secretary

[corporate\\_secretary@bdo.com.ph](mailto:corporate_secretary@bdo.com.ph)

+63 (2) 8840-7610