

BANK OF THE PHILIPPINE ISLANDS RETURNS TO THE CAPITAL MARKET WITH THE ISSUANCE OF “SINAG” BONDS



In the photo from left are BPI Cap President and CEO, Lester Ong; SCB Chief Risk Officer, Rowena Kapunan; BPI CFO, CSO, and Head of Strategy and Finance, Eric Luchangco; PDTC President, Ma. Theresa Ravalo; PDEX President, Stephanie Marie Zulueta; BPI EVP and Treasurer, Dino Gasmen; BPI President and CEO, Jose Teodoro Limcaoco; BPI Director, Wilfred Co; BPI Head of Institutional Banking, Luis Cruz; BPI Global Markets Head of Liability Management Department, Jose Esteban Salvan; BPI Global Markets Head of Asset and Liability Management Division, Jethro Daniel Sorra.

10 June 2025, Makati, Philippines – The Bank of the Philippine Islands (BPI) returns to the capital debt market to issue its PHP 40 billion worth of Supporting Inclusion, Nature, and Growth (SINAG) Bonds.

PDEX President Ms. Stephanie Marie Zulueta delightedly welcomed BPI for the issuance of its fourth thematic bond since its CARE, RISE, and SEED bonds as part of the bank’s continuing commitment to sustainability - “It is good to see the banking sector continuing to lead the Philippine momentum, in the issuance of Green, Social, and Sustainability Bonds (GSSBs), underscoring the local bond market’s commitment to responsible resource allocation.”

Ms. Zulueta added that the path looks positive for both the primary and secondary markets, indicating a new equilibrium within the dynamics of the fixed income market.

Mr. Dino R. Gasmen, BPI’s Executive Vice President and Treasurer, highlighted the significance of this issuance, stating, “This is not just a financial milestone, but an expression of our shared belief across institutional, high-net-worth, and retail clients that banking can be a catalyst for positive change.”

Mr. Gasmen added that they are honored for the trust they received from loyal investors and reiterated that the funds raised from this issuance will directly benefit communities and the environment.

This eighth admission for 2025 brings the year-to-date total of new listings and enrollment to PHP 113.2 billion and the total level of tradable corporate debt instruments to PHP 1.2 trillion issued by forty companies, comprised of 158 securities.

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