[Date]

**PHILIPPINE DEPOSITORY & TRUST CORP.**

29th Floor, BDO Equitable Tower,

8751 Paseo de Roxas

1226 Makati City, Philippines

Attention: **MS. MA. THERESA B. RAVALO**

*President & Chief Operating Officer*

Re: **LETTER OF INTENT**

**Participation in the Name-on-Central-Depository (NoCD) Facility**

Gentlemen:

We write to inform you that we would like to avail of PDTC’s NoCD Facility being offered to Fixed Income Broker Depository Participants for Peso-denominated fixed income securities that are listed, registered, traded and settled in the domestic market.

We understand and acknowledge that as a current Fixed Income Broker Depository Participant of PDTC, our participation in the NoCD Facility will be governed by the rules and procedures of PDTC with respect to its use, which are or may hereinafter be in effect, as contained in the Depository Rules and the NoCD Operating Guidelines. Further, we acknowledge that we have read and understood the NoCD Operating Guidelines[[1]](#footnote-1) disseminated by PDTC and agree to abide by the same.

In view of this, may we request for the relevant forms to proceed with the NoCD Client Sub-account Creation. Please send the forms to <email address>.

Thank you.

Very truly yours,

|  |  |
| --- | --- |
| **[Name of Broker Depository Participant]**  **[Depository Participant BP ID] – [Account Number]**  By: | |
| **[Name]**  [Title] | **[Name]**  [Title] |

1. The Operating Guidelines for the NoCD Facility for Peso-denominated securities were previously disseminated by PDTC and are available in the PDS website ([www.pds.com.ph](http://www.pds.com.ph)) under Regulation > PDTC Guidelines. [↑](#footnote-ref-1)