



25 February 2025

The Philippine Stock Exchange

6 Floor, PSE Tower, 28th Street corner 5th Avenue,
Bonifacio Global City, Taguig City

To **Atty. Stefanie Ann B. Go**
OIC, Disclosure Department

Dear Madame,

We write with respect to various news articles relating to Ayala Land, Inc. (ALI). In the attached article entitled "Ayala Land eyes 15 logistics hubs, 4,000 hotel rooms" posted at ManilaStandard.net (Online Edition) on February 24, 2025. It was reported in part that:

"Property developer Ayala Land Inc. (ALI) is making big bets on hospitality and industrial real estate to complement its core residential and mall businesses.

ALI president and chief executive Anna Ma. Margarita Dy said in a recent analyst briefing the group plans to build 15 logistic parks across its properties over the next five years. Four of them will be launched this year.

. . . .

Dy said for the hospitality business, the company plans to add 4,000 hotel rooms over the next five years. 'These include expansion of hospitality portfolio by adding new brands to serve different market segment,' she said.

ALI is set to complete the refurbishment of four hotels this year, including Lagen Resort in El Nido, which will reopen in the third quarter. Another six hotels will undergo renovation this year.

. . . .

ALI earmarked P95 billion for 2025 capital expenditures primarily to support the expansion of its residential, mall and office businesses.

Dy said 37 percent of the capex would go to residential projects, 25 percent to estate development, 23 percent to leasing and hospitality assets and 15 percent to land acquisition and general corporate purposes."

We confirm the details in the abovementioned article.

A handwritten signature in blue ink, appearing to read 'AB', followed by a stylized flourish.

AUGUSTO D. BENGZON
Senior Vice-President
CFO and Treasurer